

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City



NOTICE OF AWARD

JUN	13	2022
3011	-	Lago W Lim O

NLGS GLASS AND ALUMINUM Veterans Avenue, Zamboanga City

Madam:

This is to advise you that your bid dated May 19, 2022 for PR-22-03-181-Rebid; Small Value Procurement for the Supply and Delivery of Clear Glass with Aluminum Frame for the Physical Plant Office of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures		Amount in Words
 1 Set Clear Glass with Aluminum Frame 400 mm x 1600 mm 3/16" thk. 	Php	2,750.00	Two Thousand Seven Hundred Fifty Pesos
 2. 1 Set Clear Glass with Aluminum Frame 400 mm x 2850 mm 3/16" thk. 	Php	3,750.00	Three Thousand Seven Hundred Fifty Pesos
TOTAL CONTRACT PRICE	Php.	6,500.00	Six Thousand Five Hundred Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security		Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign	Five percent (5%)

c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A. OCHOTORENA, RN., Ph.D. President

Conforme:

(Signature Over Printed Name)

Date: 6/17/www