



SV

**Western Mindanao State University**  
**Office of the President**  
**BIDS AND AWARDS COMMITTEE**  
**Zamboanga City**

**NOTICE OF AWARD**

JUL 13 2022

**LOUISE ADS**

Sto. Niño, San Jose Road, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated June 29, 2022 for PR-22-04-227; Small Value Procurement for the Supply and Delivery of College Signage for the College of Sports Science and Physical Education of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 1 Lot College Signage - Mirrored Stainless Cut-out Letter 12 inches - Box Type with 1 inch siding - College of Sports Science and Physical Education Please see attached diagram	Php 104,000.00	One Hundred Four Thousand Pesos
<b>TOTAL CONTRACT PRICE</b>	<b>Php. 104,000.00</b>	<b>One Hundred Four Thousand Pesos Only</b>

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft, promissory or irrevocable letter of credit	

however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

  
**MA. CARLA A. OCHOTORENA, RN., Ph.D.**  
 President

Conforme:

  
 \_\_\_\_\_  
 (Signature Over Printed Name)

Date: 7/14/22