



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

JUN 27 2022

Ref NO. 8727625

ASIATIC TRADING CORP.
Pilar Street, Zone IV, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated June 13, 2022 for PR-22-05-265; Small Value Procurement for the Supply and Delivery of Various Hardware Supplies and Materials for the Itik Pinas of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
2. 15 Pieces Marine Plywood ½" x 4' x 8'	Php 20,475.00	Twenty Thousand Four Hundred Seventy Five Pesos
TOTAL CONTRACT PRICE	Php. 20,475.00	Twenty Thousand Four Hundred Seventy Five Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MA. CARLA A. OCHOTORENA, RN., Ph.D.
President

Conforme:


EUFLYNN V. N. WEA
(Signature Over Printed Name)

Date: 06-29-2022