



**Western Mindanao State University**  
**Office of the President**  
**BIDS AND AWARDS COMMITTEE**  
**Zamboanga City**

✓ ✓

**NOTICE OF AWARD**

JUL 13 2022

**MS. RENEE ROSE YAP CHIU**  
Proprietor  
**RC LIM MARKETING**  
435 Veterans Avenue Extension Tetuan,  
Atilano Loop, Zamboanga City

Madam:

This is to advise you that your bid dated June 29, 2022 for PR-22-05-272; Small Value Procurement for the Supply and Delivery of 5-Tier Adjustable Metal Rack and Junior Executive Chair of the University, with a following Contract Price is hereby accepted;

<b>Object of Bidding</b>	<b>Total Amount in Figures</b>	<b>Amount in Words</b>
1. 4 Pieces 5-Tier Adjustable Metal Rack WLS-066 5-Layer Metal Rack All Metal Powder Coated Finish Shelves Two-Way Shelving (Can be assembled 3 and 2 layers)	Php 33,600.00	Thirty Three Thousand Six Hundred Pesos
2. 8 Pieces Junior Executive Chair - Gaslift	Php 22,320.00	Twenty Two Thousand Three Hundred Twenty Pesos
<b>TOTAL CONTRACT PRICE</b>	<b>Php. 55,920.00</b>	<b>Fifty Five Thousand Nine Hundred Twenty Pesos Only</b>

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total
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a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

  
**MA. CARLA A. OCHOTORENA, RN., Ph.D.**  
 President

Conforme:

  
  
 (Signature Over Printed Name)

Date: 7/14/22