



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

APR 18 2023

MR. CROMWELL Z. ONG
Proprietor
FREEDOM COMMERCIAL PRINTERS
Gov. Ramos Ave., Sta. Maria, Zamboanga City

Sir:

This is to advise you that your bid dated March 16, 2023 for PR-23-01-062; Public Bidding Procurement of Supply and Delivery of Security Paper for the University Registrar's Office, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 74300 Pieces Security Paper For Transcript of records, Size: 8.5 inches x 13 inches (long size); Paper: Security Paper, WMSU Logo Printed Invisible Ink, visible only when exposed to ultraviolet light source, big WMSU logo in the middle 2.5 inches in diameter, with watermark middle part visible only when exposed to ultraviolet light source, one 3/4 inches in diameter invisible logo middle top portion fiber, watermark, security fiber, work "photocopy" is visible when duplicated Offer: 25.00	Php 1,857,500.00	One Million Eight Hundred Fifty Seven Thousand Five Hundred Pesos
2. 7000 Pieces Security Paper For diploma (parchment), size: 8.5 inches x 11 inches (short size), invisible security watermark (logo), security fiber, work "photocopy" is	Php 210,000.00	Two Hundred Ten Thousand Pesos

visible when duplicated Offer: 30.00		
TOTAL CONTRACT PRICE	Php. 2,067,500.00	Two Million Sixty Seven Thousand Five Hundred Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A. OCHOTORENA, RN., Ph.D.
President

Received by:

(Signature Over Printed Name)

Date: _____