

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE

Zamboanga City

NOTICE OF AWARD

FEB 12 2018

SINGER SEWING MACHINE ESPIRITU ENTERPRISES

Veterans Avenue, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated January 30, 2018 for PR-18-01-008, Small Value Procurement for the Supply and Delivery of Various Sewing Machines for the Auxillary Services of the University, with a following Contract Price is hereby accepted;

Object of Bidding		Total Amount in Figures		Amount in Words
1.	Unit High Speed Straight Button Holer Sewing Machine	Php	116,000,00	One Hundred Sixteen Thousand Pesos
	TOTAL CONTRACT PRICE	Php.	116,000.00	One Hundred Sixteen Thousand Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following:

*	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c)	Surely bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours.

MILABEL ENRIQUEZ HO, RN., Ed.D.

President

Conform

WMSU-BAC-LET-001

Effective Date: 31 Oct. 2016

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