



REPUBLIC OF THE PHILIPPINES
WESTERN MINDANAO STATE UNIVERSITY
OFFICE OF THE PRESIDENT
BIDS AND AWARDS COMMITTEE
 ZAMBOANGA CITY

36 3/20

NOTICE OF AWARD

APR 02 2018

RENEE ROSE Y. CHUI
 Owner
 RC LIM MARKETING
 #435 Veterans Avenue
 Tumaga, Zamboanga City

Madame:

This is to advise you that your bid dated March 1, 2018 for PR-18-01-024: Small Value Procurement for the Supply and Delivery of Senior Executive Chair for the Office of the President of the University, with a following Contract Price is hereby accepted:

Object of Bidding	Total Amount in Figures	Amount in Words
1. 1 Unit Senior Executive Chair - Gas lift lever for instant height & tilt adjustment 360 degree Swivel Rotation; Heavy Duty; Leather	Php. 4,790.00	Four Thousand Seven Hundred Ninety Pesos
TOTAL CONTRACT PRICE	Php. 4,790.00	Four Thousand Seven Hundred Ninety Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/Performance Bond equivalent to the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MILABEL ENRIQUEZ HO, RN., Ed.D.
 President

Conforme:


 Glance Shane L. Geringon
 (Signature Over Printed Name)

Date: 4-2-18