Office of the President BIDS AND AWARDS COMMITTEE

Zamboanga City

NOTICE OF AWARD

HATTO

ELMAR MARKETING

21 Mercury St., Rábago Subd., Villaverde, Iligan City

Sir/Madam:

This is to advise you that your bid dated March 27, 2018 for PR-18-01-040; Small Value Procurement for the Supply and Delivery of Various Chemicals for the Tissue Culture Laboratory of the University, with a following Contract Price is hereby accepted;

	Object of Bidding	Total Amount in Figures		Amount in Words
1,	2 Bottles 3-Indoleacetic Acid Appearance (color) – Conforms White- yellow Appearance (form) – Powder Solubility (Turbidity) – Clear to Slightly Hazy 50mg/ml, EtOH IR Spectrum Conforms to Structure Titration with NaOH > 98% Carbon – 61.6 – 75.4% Packaging – 100g/ bot Brand: Pyotech Titan	Php	9,000.00	
	TOTAL CONTRACT PRICE	Php.	9,000.00	Nine Thousand Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)	
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.		
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)	
c)	Surely bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)	
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security	

WMSU-BAC-LET-001

Effective Date: 31 Oct. 2016

Page 1 of 2

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very trdiy yours,

MIBABEL ENRIQUEZ HO, RN., Ed.D.

President

Conforme:

(Signature Over Printed Name)

Date: ____

WMSU-BAC-LET-001 Effective Date: 31 Oct. 2016