

WESTERN MINDANAO STATE UNIVERSITY OFFICE OF THE PRESIDENT BIDS AND AWARDS COMMITTEE

ZAMBOANGA CITY

NOTICE OF AWARD

MAR 22	2018
--------	------

BACK 9 GOLF SHOPPE

650 Mayor Jaldon Street Corner Cabato Drive Canelar, Zamboanga City

Sir/Madame:

This is to advise you that your bid dated March 13, 2018 for PR-18-01-048: Small Value Procurement for the Supply and Delivery of Mugs, Paper Weight and Key Holder for the CCE of the University, with a following Contract Price is hereby accepted:

	Object of Bidding	Total Am	ount in Figures	Amount in Words
	50 Pieces Sublimation White Mug ith Full Printing	Php.	22,500.00	Twenty Two Thousand Five Hundred Pesos
- 5	00 Pieces Paper Weight Size: 3½" diameter; Material: Glass Thick: 2 of 3/8; Sandwich Type	Php.	38,000.00	Thirty Eight Thousand Pesos
- 5	00 Pieces Key Holder / Chain Size: 3" x 1"; Rectangle Shape: 50 Pieces; Square Shape: 50 pieces	Php.	7,000.00	Seven Thousand Pesos
	TOTAL CONTRACT PRICE	Php.	67,500.00	Sixty Seven Thousand Five Hundred Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/Performance Bond equivalent to the following:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)	
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.		
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)	

WMSU-BAC-LET-001 Effective Date: 31 Oct 2017 Page 1 of 2

Semond 4-2-18

d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security
--------------------------------------	---

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MILABEL ENRIQUEZ HO, RN., Ed.D.

President

Conforme:

(Signature Over Printed Name)

Date: 3/23/18