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Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

APR 10 2018

LIM SHI ENTERPRISES

Mayor Climaco Avenue, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated March 27, 2018 for PR-18-02-066; Small Value Procurement for the Supply and Delivery of Printed Satin Cloth for the Auxiliary Services of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 112 Meters Printed Satin, Indian Silk 2 Colors Dark Peach 60 mtrs/roll 60" width	Php 8,960.00	Eight Thousand Nine Hundred Sixty Pesos
2. 112 meters Printed Satin Cloth Indian Silk 2 Colors Cream 60 mtrs/roll 60" width	Php 8,960.00	Eight Thousand Nine Hundred Sixty Pesos
TOTAL CONTRACT PRICE	Php. 17,920.00	Seventeen Thousand Nine Hundred Twenty Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing	Proportionate to share of form

with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MILABEL ENRIQUEZ HO, RN., Ed.D.
President

Conforme:

Cathy
CATHERINE CATHO
(Signature Over Printed Name)

Date:

4/27/12