

NOTICE OF AWARD

MAR 02 2018

GRAND ASTORIA HOTEL
Mayor Jaldon Street
Zamboanga City

Sir/Madame:

This is to advise you that your bid dated February 27, 2018 for PR-18-02-067: Small Value Procurement for the Supply and Delivery of Food, Venue and Accommodation for the CCE of the University, with a following Contract Price is hereby accepted:

Object of Bidding	Total Amount in Figures	Amount in Words
1. 67 Pax Food and Venue for Two (2) Days	Php. 50,920.00	Fifty Thousand Nine Hundred Twenty Pesos
2. 1 Room Accommodation for 2 Nights	Php. 3,000.00	Three Thousand Pesos
3. 5 Pax Food for Management Team (Breakfast and Dinner for 2 days)	Php. 4,600.00	Four Thousand Six Hundred Pesos
TOTAL CONTRACT PRICE	Php. 57,520.00	Fifty Seven Thousand Five Hundred Twenty Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/Performance Bond equivalent to the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MILABEL ENRIQUEZ HO, RN., Ed.D.
President

Conforme:



(Signature Over Printed Name)

Date: March 2, 2018