



REPUBLIC OF THE PHILIPPINES
WESTERN MINDANAO STATE UNIVERSITY
OFFICE OF THE PRESIDENT
BIDS AND AWARDS COMMITTEE
ZAMBOANGA CITY

1 3/21

NOTICE OF AWARD

MAR 22 2018

ASIATIC TRADING CORPORATION
 Pilar Street, Zamboanga City

Sir/Madame:

This is to advise you that your bid dated March 20, 2018 for PR-18-03-095: Small Value Procurement for the Supply and Delivery of Various Painting Supplies and Materials for the Administration of the University, with a following Contract Price is hereby accepted:

Object of Bidding	Total Amount in Figures	Amount in Words
1. 50 Gallons Latex White Paint	Php. 27,500.00	Twenty Seven Thousand Five Hundred Pesos
2. 10 Gallons Tile Red (latex) Paint	Php. 3,840.00	Three Thousand Eight Hundred Forty Pesos
3. 30 Pints Tinting Color Thalo Green (latex)	Php. 1,200.00	One Thousand Two Hundred Pesos
4. 5 Gallons Quick Dry Enamel White Paint	Php. 3,415.00	Three Thousand Four Hundred Fifteen Pesos
5. 2 Gallons Red International (enamel) Paint	Php. 1,228.00	One Thousand Two Hundred Twenty Eight Pesos
6. 15 Pieces Paint Roller 4 inches	Php. 360.00	Three Hundred Sixty Pesos
7. 10 Pieces Paint Brush 3"	Php. 300.00	Three Hundred Pesos
8. 10 Pieces Paint Tray 8"	Php. 210.00	Two Hundred Ten Pesos
9. 5 Gallons Paint Thinner	Php. 1,420.00	One Thousand Four Hundred Twenty Pesos
10. 10 Pints Tinting Color Raw Shienna (oil)	Php. 610.00	Six Hundred Ten Pesos
11. 5 Pints Tinting Color Raw Shienna (enamel)	Php. 305.00	Three Hundred Five Pesos
TOTAL CONTRACT PRICE	Php. 40,388.00	Forty Thousand Three Hundred Eighty Eight Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/Performance Bond equivalent to the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)

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b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MILABEL ENRIQUEZ HO, RN., Ed.D.
President

Conforme:



(Signature Over Printed Name)

Date:

3-22-2018
