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Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

JUL 09 2018

GAB ENTERPRISES

Pilar Street, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated June 14, 2018 for PR-18-03-151; Public Bidding Procurement for the Supply and Delivery of Various Office Equipment and Furniture for the RESEL of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 6 Units Junior Executive Chair Gaslift, Low Back JIT-611130 CBH151164	Php 23,370.00	Twenty Three Thousand Three Hundred Seventy Pesos
2. 2 Units Junior Executive Office Table Size: 30" x 42" 3 side drawer & 1 center drawer with lock with glasstop ¼" OFT-1201 120 x 60 cm	Php 11,900.00	Eleven Thousand Nine Hundred pesos
3. 1 Unit Office Table Size: 24" x 36" 2 Side Drawer & 1 Center Drawer with lock with glasstop ¼" OFT-1011 100 x 50 cm	Php 4,950.00	Four Thousand Nine Hundred Fifty Pesos
4. 1 Unit Senior Executive Chair Steel Stand, Gaslift, High back with Arm C-BD6016/ 6021	Php 5,695.00	Five Thousand Six Hundred Ninety Five Pesos
TOTAL CONTRACT PRICE	Php. 45,915.00	Forty Five Thousand Nine Hundred Fifteen Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if	

issued by a foreign bank.	
c) Surely bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MILABEL ENRIQUEZ HO, RN., Ed.D.
 President

Conforme:


 ROMMEL C. ASUNDIO

(Signature Over Printed Name)

Date:

11 July 2018