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Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

JUL 27 2018

LABTRADERS, INC.

3/F Dayzon Bldg., Wireless Mandaue City

Sir/Madam:

This is to advise you that your bid dated June 14, 2018 for PR-18-03-154; Public Bidding Procurement for the Supply and Delivery of Various Laboratory Equipment for the College of Science and Mathematics of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 1 Unit Rotary Evaporator Origin: China Model: RE-2010 Specifications: Vacuum: 399.99 pa; Rotary Bottle: 1L; Collecting Bottle: 1L; Rotary Speed: 10~180 r/min; Rotary Motoe: 30w; Alcohol Evaporating Speed: 20ml/min; TEMP. Range: RT~99/~199°C; Consumption: 1.5kw; Elevatimmmng Stroke: 100~150; Vacuum Sealing: Double Sealing with Teflon and Viton; Voltage: 220v/50Hz; with training	Php 175,000.00	One Hundred Seventy Five Thousand Pesos
TOTAL CONTRACT PRICE	Php. 175,000.00	One Hundred Seventy Five Thousand Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surely bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form

with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MLABEL ENRIQUEZ HO, RN., Ed.D.
President

Conforme:


GERLIE MARDOLIGUAN

(Signature Over Printed Name)

Date:

8-7-18