



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

14 5/23

NOTICE OF AWARD

MAY 20 2018

GTWO COMMERCIAL

New Guiwan Hi-Way, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated May 15, 2018 for PR-18-04-190; Small Value Procurement for the Supply and Delivery of Various Spare Parts for the Nissan UD Bus of the Motorpool of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 1 Piece Air Horn SW 24V	Php 1,800.00	One Thousand Eight Hundred Pesos
2. 1 Piece Clutch Disc 13" x 16 teeth 30100-25314	Php 6,800.00	Six Thousand Eight Hundred Pesos
3. 2 Units Brake Master JKC 47250-2Z111 Lot no. 9419 Unit no. 284-06805	Php 18,000.00	Eighteen Thousand Pesos
TOTAL CONTRACT PRICE	Php. 26,600.00	Twenty Six Thousand Six Hundred Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

M. LABEL ENRIQUEZ HO, RN., Ed.D.
President

Conforme:


(Signature Over Printed Name)

Date: _____