

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

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NOTICE OF AWARD

JUL 27 2018

LM ENTERPRISES

Pilar Street, Zone IV, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated May 15, 2018 for PR-18-05-153; Small Value Procurement for the Supply and Delivery of Cup and Saucer, Coffee Maker, Spoon and Fork and Dish Drainer for Various Offices Various of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures		Amount in Words
4 Sets Cup and Saucer 12 pair/set White	Php	3,960.00	Three Thousand Nine Hundred Sixty Pesos
TOTAL CONTRACT PRICE	Php.	3,960.00	Three Thousand Nine Hundred Sixty Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c)	Surely bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MILABEL ENRIQUEZ HO, RN., Ed.I

President

Conforme

(Signature Over Printed Name

Date:

WMSU-BAC-LET-001

Effective Date: 31 Oct. 2016