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Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

SEP 06 2018

LM ENTERPRISES

Pilar Street, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated August 14, 2018 for PR-18-07-269; Small Value Procurement for the Supply and Delivery of Various Office Equipment and Materials for the CSM-Research of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 1 Unit Printer Specifications: Type: Print, Scan, Copy Print Method: Inkjet (piezoelectric) Maximum Resolution: 5760 x 1440 dpi With wifi connectivity Warranty Coverage of atleast 1 year Includes: 1 set of Refill ink	Php 8,995.00	Eight Thousand Nine Hundred Ninety Five Pesos
2. 10 Reams Long Bondpaper 8-1/2 x 13 in Substance 20 Paragon	Php 1,800.00	One Thousand Eight Hundred Pesos
3. 10 Reams Short Bondpaper 8-1/2 x 11 in Substance 20 Paragon	Php 1,600.00	One Thousand Six Hundred Pesos
4. 20 Reams A4 Bondpaper 8.27 x 11.69 in Substance 20 Paragon	Php 3,400.00	Three Thousand Four Hundred Pesos
5. 50 Pieces Long Folder White 8 1/2 x 13 in	Php 175.00	One Hundred Seventy Five Pesos
TOTAL CONTRACT PRICE	Php. 15,970.00	Fifteen Thousand Nine Hundred Seventy Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surely bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MILABEL ENRIQUEZ HO, RN., Ed.D.
President

Conforms: 
JOE ALFRED ASUNCION
(Signature Over Printed Name)

Date: 9/16/14