



**Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City**

NOTICE OF AWARD

FEB 10 2022

PHILIPPINE PSYCHOLOGICAL CORPORATION
Unit 905 Prestige Tower, F. Ortigas Jr. Road,
Ortigas Center, Pasig City

Sir/Madam:

This is to advise you that your bid dated January 18, 2021 for PR-22-01-013, Direct Contracting Procurement for the Supply and Delivery of Various Psychological Testing Materials for the Guidance Office of the University, with a following Contract Price is hereby accepted;

| Object of Bidding | Total Amount in Figures | Amount in Words |
|--|-------------------------|---|
| 1. Supply and Delivery of Various Psychological Testing Materials a. 35 – 16 PF 5 th Ed Revised – Answer Sheet 50/pkg b. 70 – 16 PF 5 th Ed Revised – Scoring and Feed Backing 25/pkg c. 20 – CFT Scale 2 – Answer Sheet 50/pkg | Php 287,490.00 | Two Hundred Eighty Seven Thousand Four Hundred Ninety Pesos |
| TOTAL CONTRACT PRICE | Php. 287,490.00 | Two Hundred Eighty Seven Thousand Four Hundred Ninety Pesos Only |

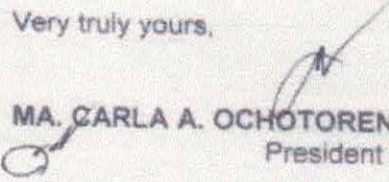
You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following:


| | |
|------------------------------|--|
| Form of Performance Security | Amount of Performance Security (Equal to |
|------------------------------|--|

| | Percentage of the Total Contract Price) |
|--|---|
| a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. | Five percent (5%) |
| b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank | Five percent (5%) |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security. | Thirty percent (30%) |
| d) Any combination of the foregoing. | Proportionate to share of form with respect to total amount of security |

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MA. CARLA A. OCHOTORENA, RN., Ph.D.
 President

Conforme: 
RUBY A. BENITEZ
 (Signature Over Printed Name)

Date: Feb. 21 2022