



Western Mindanao State University  
Office of the President  
**BIDS AND AWARDS COMMITTEE**  
Zamboanga City

**NOTICE OF AWARD**

FEB 18 2022

**LIBTECH SOURCE PHILIPPINES, INC.**  
RM 301D Medalle Bldg.,  
Fuente Osmeña, Cebu City

Sir/Madam:

This is to advise you that your bid for PR-22-01-015; Negotiated Procurement for the Supply and Delivery of Anti-Plagiarism for the RDEC of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 1 Lot Anti-Plagiarism Software 1,000 Users	Php 400,000.00	Four Hundred Thousand Pesos
<b>TOTAL CONTRACT PRICE</b>	<b>Php. 400,000.00</b>	<b>Four Hundred Thousand Pesos Only</b>

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

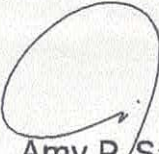
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance	Thirty percent (30%)

Commission as authorized to issue such security.	
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MA. CARLA A. OCHOTORENA, RN., Ph.D.  
President

Conforme:  Amy P. Sablaon  
Finance and Administrative Manager

(Signature Over Printed Name)

Date: February 22, 2022