



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

ICON HOME DEPOT AND HARDWARE

Governor Alvarez Street, Zone III, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated February 14, 2022 for PR-22-01-034; Small Value Procurement for the Supply and Delivery of Overhead Tank for the Vegetable Production Project of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 2 Units Overhead Tank 1000 Liters Plastic	Php 31,030.00	Thirty One Thousand Thirty Pesos
TOTAL CONTRACT PRICE	Php. 31,030.00	Thirty One Thousand Thirty Pesos Only

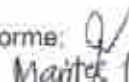
You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MA. CARLA A. OCHOTORENA, RN., Ph.D.
 President

Conforme: 
 (Signature Over Printed Name)
 Date: March 17, 2022