



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboangau City

NOTICE OF AWARD

MAY 13 2022

NOREEN B. TAN

Authorized Representative
Multi-Forms Corporation
13-17 G.H. Del Pilar Street,
San Francisco Del Monte,
Quezon City, Metro Manila

Maam:

This is to advise you that your bid dated March 1, 2022 for PR-22-01-044; Public Bidding Procurement for the Supply and Delivery of Security Papers for TOR and Diploma for the Registrar's Office of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 75,000 Pieces Security Paper for Transcript of Records Specification: Size: 8 ½ inches x 13 inches Paper: Security Paper Features: WMSU logo printed, invisible ink, visible only when exposed to ultraviolet light source, big WMSU logo in the middle 2.5 inches in diameter, with watermark middle part visible only when exposed to ultraviolet light source, one ¾ inches in diameter invisible logo located in the middle top portion, watermark, security fiber, word "Photocopy" is visible when duplicated Delivery period: forty five (45) calendar days	Php 1,205,250.00	One Million Two Hundred Five Thousand Two Hundred Fifty Pesos
2. 15,000 Pieces Security Paper for Diploma	Php 301,200.00	Three Hundred One Thousand Two Hundred Pesos

Parchment paper Size: 8 1/2" x 11" Features: Invisible security watermark (logo) Security fiber, Work "PHOTOCOPY" is visible when duplicated		
TOTAL CONTRACT PRICE	Php. 1,506,450.00	One Million Five Hundred Six Thousand Four Hundred Fifty Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MA. CARLA A. OCHOTORENA, RN., Ph.D.
 President

Conforme: 
Noreen B. Tan
 (Signature Over Printed Name)

Date: May 19, 2022