



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

APR 11 2022

AL ESPINA

Proprietor
 JAE Supplies and Consumer Goods Trading
 Block 1 Lot 31 Carmen Valley Subd.,
 Pasonanca, Zamboanga City

Sir:

This is to advise you that your bid dated March 22, 2022 for PR-22-02-129; Small Value Procurement for the Supply and Delivery of Printer for the RDEC of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 1 Unit Printer Specification: Single Function CIS-Continuous Ink System Brand: EPSON L120	Php 8,700.00	Eight Thousand Seven Hundred Pesos
TOTAL CONTRACT PRICE	Php. 8,700.00	Eight Thousand Seven Hundred Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)


d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security
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Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

 **MA. CARLA A. OCHOTORENA, RN., Ph.D.**
President

Conforme:



(Signature Over Printed Name)

Date: APRIL 19, 2022