



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

MAY 11 2022

AL ESPINA

Proprietor
 JAE Supplies and Consumer Goods Trading
 Block 1 Lot 31 Carmen Valley Subdivision,
 Pasonanca, Zamboanga City

Sir:

This is to advise you that your bid dated April 22, 2022 for PR-22-03-176; Small Value Procurement for the Supply and Delivery of Medical Oxygen Cylinder and Tank for the RLE Nursing, CHE Lab. And Medical Clinic for the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
3. 4 Units Medical Oxygen Tank, 4 ft with content	Php 51,000.00	Fifty One Thousand Pesos
TOTAL CONTRACT PRICE	Php. 51,000.00	Fifty One Thousand Pesos Only


You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MA. CARLA A. OCHOTORENA, RN., Ph.D.
President


Conforme: RAN MARCIAL
(Signature Over Printed Name)

Date: 05-13-22