



**WESTERN MINDANAO STATE UNIVERSITY
OFFICE OF THE PRESIDENT
BIDS AND AWARDS COMMITTEE
ZAMBOANGA CITY**

NOTICE OF AWARD

MAY 10 2022

MS. MERUVIA E. JOVEN
Owner
VIA ALTO GENERAL MERCHANDISE
Gov. Ramos Avenue, San Roque,
Zamboanga City

Madam:

This is to advise you that your bid dated May 4, 2022 for PR-22-04-215; Small Value Procurement for the Supply and Delivery of Various Medallion for the University, with a following Contract Price is hereby accepted and awarded to your company as follows;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 170 pcs – SILVER MEDALLION (BRASS)	Php.67,915.00	Sixty-Seven Thousand Nine Hundred Fifteen Pesos Only
2. 679 pcs. – BRONZE MEDALLION (BRASS)	Php.271,328.40	Two Hundred Seventy-One Thousand Three Hundred Twenty-Eight Pesos and Forty Centavos
3. 300 pcs. – GOLD MEDAL WITH SUSPENDER	Php.104,910.00	One Hundred Four Thousand Nine Hundred Ten Pesos Only
4. 300 pcs – SILVER MEDAL WITH SUSPENDER	Php.104,940.00	One Hundred Four Thousand Nine Hundred Forty Pesos Only
5. 300 pcs – BRONZE MEDAL WITH SUSPENDER	Php.104,940.00	One Hundred Four Thousand Nine Hundred Forty Pesos Only
6. 34 pcs – GOLD MEDALLION (BRASS)	Php.13,593.20	Thirteen Thousand Five Hundred Ninety-Three Pesos and Twenty Centavos Only
TOTAL CONTRACT PRICE	PHP.667,626.60	SIX HUNDRED SIXTY-SVEN THOUSAND SIX HUNDRED TWENTY-SIX PESOS AND SIXTY CENTAVOS ONLY

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MA. CARLA A. OCHOTORENA, RN, Ph.D
President

Conforme:


CATHERINE GAGANTING
(Signature over Printed Name)

Date: 5-12-2022