



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

MAY 27 2022

SKW RUBBER TRADING

Villa Teresa Subd., Boalan, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated May 16, 2022 for PR-22-04-216; Small Value Procurement for the Supply and Delivery of G.I. Tube and Scaffolding Clamp for the Office of the University Architect of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 89 Pieces 1 ½" Dia. G.I. Tube (S-40) – 20 ft.	Php 76,985.00	Seventy Six Thousand Nine Hundred Eighty Five Pesos
2. 277 Pieces 1 ½" Dia. Scaffolding Clamp (Swivel Type)	Php 22,714.00	Twenty Two Thousand Seven Hundred Fourteen Pesos
TOTAL CONTRACT PRICE	Php. 99,699.00	Ninety Nine Thousand Six Hundred Ninety Nine Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance	Thirty percent (30%)

Commission as authorized to issue such security.	
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

 **MA. CARLA A. OCHOTORENA, RN., Ph.D.**
President

Conforme:


Sharon G. delos Reyes
(Signature Over Printed Name)

Date: May 27, 2022