



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

JUN 03 2022

ASIATIC TRADING CORP.
Pilar Street, Zone IV, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated May 16, 2021 for PR-22-04-220; Small Value Procurement for the Supply and Delivery of Various Hardware Supplies and Materials for the Physical Plant Office of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
5. 3 Kilos 2" Concrete Nail	Php 270.00	Two Hundred Seventy Pesos
8. 1 Set Door Lock (Heavy Duty) Brand: Amerilock	Php 498.00	Four Hundred Ninety Eight Pesos
10. 3 Kilos Patching Compound	Php 66.00	Sixty Six Pesos
13. 2 Pieces 2" Paint Brush	Php 56.00	Fifty Six Pesos
15. 2 Pieces PVC Tray	Php 68.00	Sixty Eight Pesos
TOTAL CONTRACT PRICE	Php. 958.00	Nine Hundred Fifty Eight Pesos Only

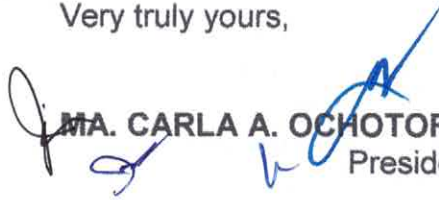
You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of


form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MA. CARLA A. OCHOTORENA, RN., Ph.D.
President

Conforme:


EUGENIA Y. RIVERA ROPALON
(Signature Over Printed Name)

Date: 06.09.2022