



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City



NOTICE OF AWARD

MAY 18 2022

MR. HANZEL JOSE BALLENAS SOLIZA

Owner

BACK 9 TROPHY AND MEDAL STORE

Executive Village, Veterans Avenue Ext.,

Sta. Maria, Zamboanga City

Sir;

This is to advise you that your bid dated May 13, 2022 for PR-22-04-231; Small Value Procurement for the Supply and Delivery of Various Medallion for the Office of the University Board of Secretary, with a following Contract Price is hereby accepted and awarded to your company as follows;

Object of Bidding	Total Amount in Figures	Amount in Words
2. 12 Units - MEDALLION FOR THE BOARD OF REGENTS * Size: 3 inches diameter * Thickness: 3/6 inch * Color: Metal Brass (Gold Plated) WMSU Seal in full Color * Chain: Gold plated, 31 inches in length * Box: In hard/thick carton * Weight: 192 grams (medallion only)	Php.32,400.00	Thirty-Two Thousand Four Hundred Pesos Only
TOTAL CONTRACT PRICE	PHP.32,400.00	THIRTY-TWO THOUSAND FOUR HUNDRED PESOS ONLY

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or	Five percent (5%)

Commercial Bank.	
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MA. CARLA A. OCHOTORENA, RN, Ph.D.
 President


 Conforme: **HANZEL JOSE B. SOLIZA**
 Manager

 (Signature over Printed Name)

Date: MAY 19 2022