



**Western Mindanao State University**  
**Office of the President**  
**BIDS AND AWARDS COMMITTEE**  
**Zamboanga City**

**NOTICE OF AWARD**

MAY 18 2022

**ASIATIC TRADING CORP.**  
Pilar Street, Zone IV, Zamboanga City

Sir/Maam:

This is to advise you that your bid dated May 16, 2022 for PR-22-05-252; Shopping 52.1(a) for the Supply and Delivery of Various Hardware Supplies and Materials for the Administration of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 10 Pieces Plyboard ¾" x 4' x 8' Good Quality	Php 16,500.00	Sixteen Thousand Five Hundred Pesos
2. 10 Pieces Plywood 1/8" x 4' x 8' Good Quality	Php 4,300.00	Four Thousand Three Hundred Pesos
3. 5 Kilograms Finishing Nail 2 ½"	Php 375.00	Three Hundred Seventy Five Pesos
4. 10 Kilograms C.W. Nail 4"	Php 780.00	Seven Hundred Eighty Pesos
5. 1 Gallon Wood Glue <b>Stickwell</b>	Php 575.00	Five Hundred Seventy Five Pesos
6. 70 Pieces 1" x 2" x 10' Good Lumber (Gemelina) Lauan	Php 9,800.00	Nine Thousand Eight Hundred Pesos
<b>TOTAL CONTRACT PRICE</b>	<b>Php 32,330.00</b>	<b>Thirty Two Thousand Three Hundred Thirty Pesos Only</b>

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided,	Five percent (5%)

however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security


Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,



  
**MA. CARLA A. OCHOTORENA, RN., Ph.D.**  
 President

Conforme:

  
EVELYN V. NUEVA ESPINA  
 (Signature Over Printed Name)

Date: 05-18-2022