



REPUBLIC OF THE PHILIPPINES
WESTERN MINDANAO STATE UNIVERSITY
OFFICE OF THE PRESIDENT
BIDS AND AWARDS COMMITTEE
ZAMBOANGA CITY

20 3/21

NOTICE OF AWARD

MAR 22 2018

JOEL EUGENIO COCO LUMBER
 Tugbungan, Zamboanga City

Sir/Madame:

This is to advise you that your bid dated March 6, 2018 for PR-18-01-050: Small Value Procurement for the Supply and Delivery of Various Lumber for the Administration of the University, with a following Contract Price is hereby accepted:

Object of Bidding	Total Amount in Figures	Amount in Words
1. 100 Pieces Good Lumber (1 x 2 x 10)	Php. 5,830.00	Five Thousand Eight Hundred Thirty Pesos
2. 50 Pieces Good Lumber (2 x 3 x 10)	Php. 8,750.00	Eight Thousand Seven Hundred Fifty Pesos
3. 25 Pieces Good Lumber (2 x 4 x 10)	Php. 5,832.50	Five Thousand Eight Hundred Thirty Two Pesos and Fifty Centavos
4. 25 Pieces Good Lumber (2 x 6 x 10)	Php. 8,750.00	Eight Thousand Seven Hundred Fifty Pesos
5. 75 Pieces Good Lumber (2 x 2 x 10)	Php. 8,745.00	Eight Thousand Seven Hundred Forty Five Pesos
TOTAL CONTRACT PRICE	Php. 37,907.50	Thirty Seven Thousand Nine Hundred Seven Pesos and Fifty Centavos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/Performance Bond equivalent to the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

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d) Any combination of the foregoing.


Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MILABEL ENRIQUEZ HO, RN., Ed.D.
President

Conforme:


Milabel Enriquez

(Signature Over Printed Name)

Date: _____