



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

FEB 13 2018

GARDEN ORCHID HOTEL

Gov. Camins Avenue, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated February 9, 2018 for PR-18-02-049; Small Value Procurement for the Supply and Delivery of Function Room and Accommodation for the University Board Secretary of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 1 Lot Function Room For One (1) day on February 22, 2018 Good for 8 hours use (8am-5pm)	Php 10,000.00	Ten Thousand Pesos
2. 2 Rooms Superior King w/ Free Breakfast For Two (2) Nights on February 22- 23, 2018	Php 12,800.00	Twelve Thousand Eight Hundred Pesos
TOTAL CONTRACT PRICE	Php. 22,800.00	Twenty Two Thousand Eight Hundred Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

Milabel Enriquez Ho
MILABEL ENRIQUEZ HO, RN., Ed.D.
 President

Conforms:

Arnel Balido
ARNEL BALIDO
 (Signature Over Printed Name)

Date: _____