



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

JUN 22 2018

LM ENTERPRISES
Pilar Street, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated May 31, 2018 for PR-18-03-122; Shopping Procurement for the Supply and Delivery of Various Supplies and Materials for the Itik for Life Program of the College of Agriculture (Itik Project 1) of the University, with a following Contract Price is hereby accepted;


Object of Bidding	Total Amount in Figures	Amount in Words
1. 5 Reams Bond paper Sub.20, Legal Size	Php 850.00	Eight Hundred Fifty Pesos
2. 5 Sets Computer Ink Brother 300 Universal Ink	Php 2,000.00	Two Thousand Pesos
3. 2 Boxes Pencil Lead Eraser 12 dozen/box	Php 84.00	Eighty Four Pesos
4. 6 Pieces Ruler Plastic 12"	Php 27.00	Twenty Seven Pesos
5. 5 Pieces Staple Wire Heavy Duty, Standard Size, No. 35	Php 107.50	One Hundred Seven Pesos And Fifty
TOTAL CONTRACT PRICE	Php. 3,068.50	Three Thousand Sixty Eight Pesos And Fifty Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


MILABEL ENRIQUEZ HO, RN., Ed.D.
President

Conforme:


JOE ALFRED ASUNCION
(Signature Over Printed Name)

Date: 6/22/18