

## Office of the President BIDS AND AWARDS COMMITTEE

Zamboanga City

64 4/20

## NOTICE OF AWARD

3 B APR 2018

**GRAND ASTORIA HOTEL** 

Mayor Jaldon Street, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated April 27, 2017 for PR-18-03-167; Small Value Procurement for the Supply and Delivery of Food and Venue for the WESMAARRDEC of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures		Amount in Words
35 Pax Food and Venue	Php	66,850.00	Sixty Six Thousand Eight Hundred Fifty Pesos
TOTAL CONTRACT PRICE	Php.	66,850.00	Sixty Six Thousand Eight Hundred Fifty Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)	
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.		
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)	
C)	Surely bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)	
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security	

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MILABEL ENRIQUEZ HO, RN., Ed.D.

President

Conforme:

Judine

(Signature Over Printed Name)

Date:

0001 30, 2018

WMSU-BAC-LET-001

Effective Date: 31 Oct. 2016

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