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Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

NOTICE OF AWARD

APR 19 2018

FIRST COMMONWEALTH HOTEL CORPORATION

Microtel by Wyndham UP Technohub,
 UP Ayala Land Technohub, Diliman, Quezon City

Sir/Madam:

This is to advise you that your bid dated April 19, 2018 for PR-18-04-187; Small Value Procurement for the Supply and Delivery of Hotel Room Accommodation for the University Board Secretary of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 6 Rooms Hotel Accommodation In Manila On April 22-24, 2018 6 Double Deluxe Room for 2 Nights	Php 36,000.00	Thirty Six Thousand Pesos
TOTAL CONTRACT PRICE	Php. 36,000.00	Thirty Six Thousand Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following;

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MILABEL ENRIQUEZ HO, RN., Ed.D.
 President

Conforme:

Patricia Cervantes
 (Signature Over Printed Name)

Date: _____