



Western Mindanao State University
Office of the President
BIDS AND AWARDS COMMITTEE
Zamboanga City

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8/17

NOTICE OF AWARD

AUG 20 2018

RC LIM MARKETING
 #435 Veterans Avenue Hi-Way,
 Tumaga, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated July 26, 2018 for PR-18-04-200; Small Value Procurement for the Supply and Delivery of Various Hardware Materials for the MISTO of the University, with a following Contract Price is hereby accepted;

Object of Bidding	Total Amount in Figures	Amount in Words
1. 1 Gallon Wood Glue	Php 340.00	Three Hundred Forty Pesos
2. 2 Kilograms Finishing Nail 2 1/2"	Php 85.00	Eighty Five Pesos
3. 2 Kilograms Finishing Nail 3"	Php 85.00	Eighty Five Pesos
TOTAL CONTRACT PRICE	Php. 510.00	Five Hundred Ten Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Conformed:
 (Signature Over Printed Name)
 Date: 8/20/18

Very truly yours,

MILABEL ENRIQUEZ HO, RN., Ed.D.
 President