

Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City



NOTICE OF AWARD

AUG 2 0 2018

SK ENTERPRISES

Baliwasan, Zamboanga City

Sir/Madam:

This is to advise you that your bid dated July 26, 2018 for PR-18-06-230; Small Value Procurement for the Supply and Delivery of Various Materials for the College of Engineering of the University, with a following Contract Price is hereby accepted;

Object of Bidding		Total Amount in Figures		Amount in Words
1.	25 Pieces C-Purlin 2" x 4"	Php	13,000.00	Thirteen Thousand Pesos
2	42 Pieces G.I. Sheet Corrugated GA 25 x 10 feet	Php	15,540.00	Fifteen Thousand Five Hundred Forty Pesos
3.	5 Pieces Cutting Disc (Metal) 4" Diameter	Php	200.00	Two Hundred Pesos
4.	3 Gallon G.I. Roof Paint	Php	2,040.00	Two Thousand Forty Pesos
5.	3 Pieces Paint Brush, 4"	Php	285.00	Two Hundred Eighty Five Pesos
	TOTAL CONTRACT PRICE	Php.	31,065.00	Thirty One Thousand Sixty Five Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/ Performance Bond equivalent to the following:

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)
c)	Surely bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

THABEL ENRIQUEZ HO, RN., Ed.D.

Conforme