

## Western Mindanao State University Office of the President BIDS AND AWARDS COMMITTEE Zamboanga City

NOTICE OF AWARD

AUG 13 2018

## FREEDOM COMMERCIAL PRINTERS

Gov. Ramos Ave., Sta. Maria, Zamboanga City

## Sir/Madam:

This is to advise you that your bid dated August 7, 2018 for PR-18-06-234; Small Value Procurement for the Supply and Delivery of T-Shirt for the Office of the Sports Director of the University, with a following Contract Price is hereby accepted:

Object of Bidding		Total Amount in Figures		Amount in Words
1	200 Pieces T-Shirt with Print Dry Fit Cloth Heat Press Printing	Php 29,400.00	Twenty Nine Thousand Four Hundred Pesos	
	TOTAL CONTRACT PRICE	Php.	29,400.00	Twenty Nine Thousand Four Hundred Pesos Only

You are hereby required to provide, within ten (10) days from receipt hereof, the Performance Security/

Performance Bond equivalent to the following;

	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)	
a)	Cash or cashier's/manager's check issued by a Universal or Commercial Bank.		
b)	Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	Five percent (5%)	
c)	Surely bond callable upon demand issued by a surety or insurance company duly certified by the insurance Commission as authorized to issue such security.	Thirty percent (30%)	
d)	Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security	

Failure to provide the Performance Security shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

MILABEL ENRIQUEZ HO, RN., Ed.D.

President

WMSU-BAC-LET-001

Effective Date: 31 Oct. 2016

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